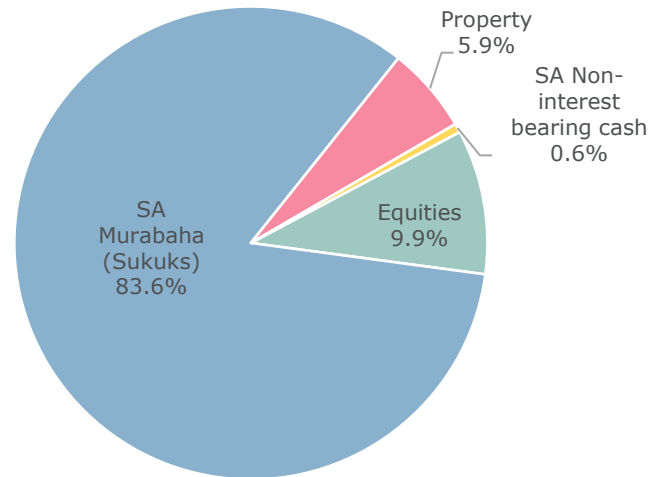
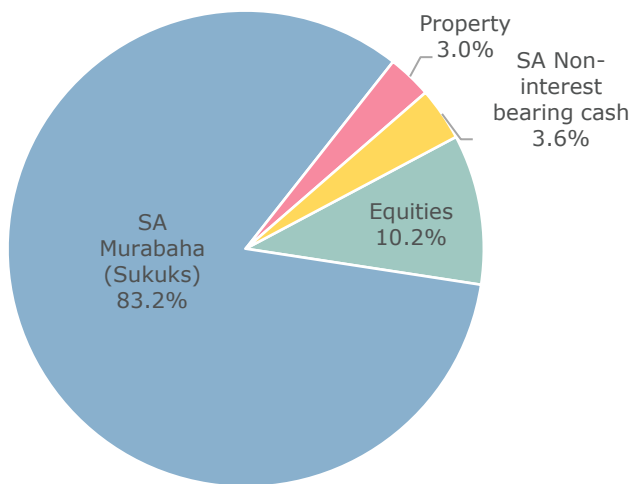


This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukuks and property, as well as dividend-paying equities. The underlying investments will comply with Shariah requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

Quarter ended December 2023

Quarter ended September 2023

Asset allocation



Fund size R1.63 billion

NAV 126.55 cpu

Number of participatory interests 1,286,869,041

Income distributions

31 December 2023 0.30 cpu

30 September 2023 0.26 cpu

30 June 2023 0.19 cpu

31 March 2023 0.11 cpu

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	11.4%
MSCI Emerging Market Equity (US Dollar return)	7.9%
FTSE Sharia All-World Index (US Dollar return)	10.3%
Dow Jones Islamic Market World Index (US Dollar return)	11.4%
FTSE/JSE All Share Index	6.9%
FTSE/JSE Resources Index	0.0%
FTSE/JSE Industrials Index	5.9%
Commodities and currency	Quarterly change
Platinum (\$/oz)	9.3%
Gold (\$/oz)	11.6%
Brent Crude (\$/barrel)	-19.4%
Rand/US Dollar (USD)	-3.0%

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund

Camissa Islamic High Yield Fund

December 2023

Date of issue: 24 January 2024



Disclaimer

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Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Foreign securities may be included in the portfolio(s) and may result in potential constraints on liquidity and the repatriation of funds. In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. A schedule of the maximum fees, charges and commissions is available upon request. Commission and incentives may be paid, and if so, would be included in the overall costs. Camissa has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate. Additional information is available free of charge on our website or from Client Service.